ISSUES OF THE DEFINITION AND CLASSIFICATION OF INTANGIBLE ASSETS FOR ACCOUNTING PURPOSES

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Abstract

In the article there are considered the peculiarities of intangible assets, which cause difficulties in their definition and classification for accounting purposes. There is given an overview of existing in the literature and the normative acts definitions and classifications of intangible assets. There is put forward an improved definition of intangible assets, which presents their characteristics as an economic resource, but in the light of the accounting concept of an asset. There are also suggested some new criteria of grouping intangible assets – according to whether they are legally or contractually protected, according to their function in the enterprise, according to their complexity, etc.